

**Borough of Dunellen
Property Revaluation - Estimated Tax Impact Worksheet**

INSTRUCTIONS: Print worksheet.

- | | |
|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----			Your Property
	<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$64,500	\$79,500		 <i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$298,100	\$353,800		 <i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	4.622	4.450		 <i>Box C = B ÷ A</i>
D. 2018 Tax Rate	13.506%	13.506%	13.506%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*	2.991%	2.991%	2.991%	<i>Box E</i>
F. 2018 Tax (= A x D)	\$8,711	\$10,737		 <i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)	<u>\$8,916</u>	<u>\$10,582</u>		 <i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)	\$205	-\$155		 <i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.